

January 8, 1974

PRESIDENT: LB595 is advanced.

CLERK: Read LB596.

SENATOR CARPENTER: This is a corrective bill and I move that the bill be moved to E & R for initial.

PRESIDENT: Any further discussion of LB596. Question is then shall LB596 be advanced from General File to E & R initial. All those in favor will vote aye, those opposed will vote no. Have you all voted? Clerk will record.

CLERK: 31 ayes, 0 nays and 18 not voting.

PRESIDENT: Bill is advanced. Senator Carpenter, I wonder what your pleasure might be on LB592 which we did pass over at the time. I think that there was a separate amendment that you had offered to the bill.

SENATOR CARPENTER: I want to leave that until tomorrow.

PRESIDENT: All right thank you. Recognizing that we have legislative resolution 8 bracketed for today but we really have some unfinished business left from yesterday that being LB396, I think. Having already gone to the top of General File there was 104 it looks to me as though we should proceed with the General File discussion of 396. Senator Whitney are you ready with that particular bill. Please turn your attention to LB396.

CLERK: Read

(end belt #5)

(start belt #6)

PRESIDENT: Chair recognizes Senator Carpenter.

SENATOR CARPENTER: Mr. Presiden, this is a highly important bill and I don't think it is too controversial. I have 3 amendments that I would prefer to be printed in the Journal. I would hope that the members of the body would read them because they do materially effect this scope that it now provides in 396. Just a word of explanation, the investment board, I think has done an excellent job on the accumulated basis of selling and buying. Last year they invested a billion two hundred and fifty dollars of the peoples money. I think that this is something that we ought to review to determine whether or not we want to make the changes. I don't want to make them on you without some attempt of some prior knowledge of what I am trying to do. So I would like to have the three amendments printed in the Journal and if we take the bill up, I'm not trying to delay the bill say in 2 days. At that time the members would have had time to digest what the amendments are and I suggest that you look at them because they are quite important.

PRESIDENT: Senator Whitney do you care to respond? Do you have any objections?

SENATOR WHOTNEY: Mr. President, I have no objections to doing it this way. I have talked with Senator Carpenter considering some of these amendments. I am in favor of at least some of them, and I don't know what all of the amendments are but I am in favor of some of them and I think that it is fine if he